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Title: Need to reinstate the duty draw back incentive to save cashew industry in the country.

SHRI N. PEETHAMBARA KURUP (KOLLAM): Respected Chairman, Sir, I thank you for giving me this opportunity to speak.

The Government's recent decision to curtail the duty draw back incentive used to be given to the industrialists is a severe blow to the cashew exporters in the country. It is also learnt that one more important waiver enjoyed by the exporters is being withdrawn by the Government very soon.

20.00hrs

The duty draw back has been withdrawn recently by the Ministry of Finance. The incentive as per Visesh Krishi Gram Upaj Yojana (VKGUY) which was a boon to the cashew industrialists is learnt to have been withdrawn. It was 6.12 per cent of the total amount of the cashew export which the cashew exporters used to get as incentive under the two incentives. The decision to withdraw the duty draw back will destroy the cashew industry in the country, especially in the State of Kerala and more particularly in Kollam, my parliamentary constituency. Around 2,50,000 people are working in and around that area.

I, therefore, urge upon the hon. Minister of Finance to reinstate the duty draw back as per the ratio of the export and save the cashew industry from disaster and disintegration at the earliest. It is a question of the lives of about 5 lakh women in the State.

MR. CHAIRMAN: The House stands adjourned till 11.00 A.M. tomorrow.

20.01 hrs

The Lok Sabha then adjourned till Eleven of the Clock

on Thursday, August 29, 2013, Bhadrapada 7, 1935 (Saka).

* Not recorded

* Not recorded.

* Not recorded.

* Not recorded.

* Not recorded.

* English translation of the Speech originally delivered in Bengali.

* Not recorded.

* Not recorded.

* Not recorded.

* English translation of the Speech originally delivered in Bengali.